



Morning News

1/6/2023

This document has been prepared by the Advisory Department of EUROCORP INVESTMENT SERVICES S.A.



Market Snapshot

EQUITIES		Daily Change
DAX	15664,02	-1,54%
CAC 40	7098,7	-1,54%
FTSE 100	7446,14	-1,01%
Euro Stoxx 50	4218,04	-1,71%
S&P 500	4179,83	-0,61%
NASDAQ 100	14254,09	-0,70%
DOW JONES	32908,27	-0,41%
NIKKEI 225	31134,14	0,80%
HANG SENG	18334,09	0,55%
FIXED INCOME		Δ Basis Points
US Govt 2 Yr	4,4027	-0,0474
US Govt 5 Yr	3,7547	-0,0521
US Govt 10 Yr	3,6426	-0,0440
US Govt 30 Yr	3,8611	-0,0292
Germany Govt 10 Yr	2,282	-0,0600
Greece Govt 10 Yr	3,777	-0,0230
FX		
EUR/USD	1,0689	-0,43%
EUR/GBP	0,85921	-0,64%
EUR/JPY	148,95	-0,75%
USD/JPY	139,34	-0,32%
COMMODITIES		
WTI CRUDE	68,09	-1,97%
BRENT CRUDE	72,6	-1,51%
Gold	1962,73	0,17%
Silver	23,4858	1,34%
CORN	594	0,00%
CRYPTOCURRENCIES		
Bitcoin	26874,73	-2,36%
Ethereum	1854,818	-2,00%

US

US stocks finished lower Wednesday, leaving the S&P 500 Index close to wiping out its monthly advance, after an AI-fueled surge lost steam ahead of a key vote by Congress on a deal to avert a government debt default. While the benchmark equities gauge declined 0.6%, it still advanced nearly 0.3% in May to post gains in six of the past eight months. Seven of 11 major industry groups fell, with energy and industrials the worst performers. The technology-heavy Nasdaq 100 Index fell 0.7% after Nvidia Corp. pulled back after a surge of more than 30% over the past three sessions left it hovering around a \$1 trillion market value. The blue-chip Dow Jones Industrial Average declined 0.4%.

Europe

European stocks closed May with their biggest monthly drop this year as luxury companies slumped after data showed China's economic recovery faltering. A slide in energy stocks pressured the commodity-heavy FTSE 100 Index, which has now erased all its 2023 gains. The Stoxx Europe 600 closed down 1.1% at its lowest in two months, extending declines after figures showed vacancies at US employers unexpectedly surged in April to the highest in three months, fueling worries about Federal Reserve rate hikes. Data earlier in the day signaled weaker-than-expected readings of Chinese manufacturing and services activity for May. Europe's largest company, LVMH, and oil giants Shell Plc and BP Plc were the among the stocks weighing down the index the most.

Asia

Asian equities rose on Thursday, as the US looked set to avert a default and Chinese stocks saw some reprieve. The MSCI Asia Pacific Index advanced as much as 0.7%, with gauges of Hong Kong-listed shares leading gains in the region, hauled up by tech names such as Tencent and Meituan. China's CSI 300 erased early losses as stronger-than-expected Caixin data showed China's manufacturing activity expanded slightly in May.

[Source: Bloomberg](#)

Sectors to Focus Today

- * European software stocks could be active on Thursday after US peer Salesforce gave a lackluster outlook for future sales and maintained, rather than raised, its annual revenue forecast.
- * European cybersecurity stocks could be active on Thursday after US peers CrowdStrike and Okta fell following their own earnings reports, with analysts noting several concerns.

Company News

- * Brookfield Said to Be Frontrunner for Network as CVC Recedes
- * Network International Extends PUSU Deadline to June 9
- * Johnson Matthey Is Said to Plan Sale of Medical Device Business
- * SBB Woes Deepen as CEO's Holding Company Skips Bond Payment (2)
- * Stellantis Pressed to Produce Peugeot 208 Cars in France: Echos
- * Skanska Builds New Residence, Campus Center in US for SEK3.2B
- * Remy Cointreau FY Current Operating Income Meets Estimates
- * BW LPG Names Samantha Xu as Chief Financial Officer
- * FLSmith Agrees to Buy Morse Rubber
- * Lonza to Buy Synaffix for up to €160m
- * Pharming Sells Priority Review Voucher
- * UAE, Turkey Approve Comprehensive Economic Agreement

Earnings Results to Focus

Date	Name	Ticker	Time	EPS (Est)
1/6/2023	Dell Technologies Inc	DELL US	Aft-mkt	0,853
1/6/2023	BARK Inc	BARK US	Aft-mkt	(0,035)
1/6/2023	SpartanNash Co	SPTN US	Bef-mkt	0,60
1/6/2023	Dollar General Corp	DG US	Bef-mkt	2,397
1/6/2023	SAS AB	SAS SS	09:00	(0,15)
1/6/2023	Huddlestock Fintech AS	HUDL NO	Bef-mkt	(0,02)
1/6/2023	Macy's Inc	M US	Bef-mkt	0,455
1/6/2023	Tilly's Inc	TLYS US	Aft-mkt	(0,347)
1/6/2023	PagerDuty Inc	PD US	Aft-mkt	0,089

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Five Below Inc

FIVE US

Aft-mkt

0,625

Economic Calendar to Focus

Date Time	County	Event	Period	Surv(M)	Actual	Prior	Revised
05/31/23 15:00	GE	CPI YoY	May P	6.5%	6.1%	7.2%	--
05/31/23 14:00	US	MBA Mortgage Applications	May 26	--	-3.7%	-4.6%	--
06/01/23 15:30	US	Initial Jobless Claims	May 27	235k	--	229k	--
06/01/23 16:45	US	S&P Global US Manufacturing PMI	May F	48.5	--	48.5	--
06/01/23 17:00	US	ISM Manufacturing	May	47.0	--	47.1	--

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