



## Morning News

6/6/2023

*This document has been prepared by the Advisory Department of EUROCORP INVESTMENT SERVICES S.A.*



## Market Snapshot

EQUITIES		Daily Change
DAX	15963,89	-0,54%
CAC 40	7200,91	-0,96%
FTSE 100	7599,99	-0,10%
Euro Stoxx 50	4293,24	-0,70%
S&P 500	4273,79	-0,20%
NASDAQ 100	14556,5	0,07%
DOW JONES	33562,86	-0,59%
NIKKEI 225	32506,78	0,90%
HANG SENG	19158,45	0,26%
FIXED INCOME		Δ Basis Points
US Govt 2 Yr	4,4659	-0,0310
US Govt 5 Yr	3,8176	-0,0261
US Govt 10 Yr	3,6831	-0,0076
US Govt 30 Yr	3,8831	-0,0046
Germany Govt 10 Yr	2,381	0,0680
Greece Govt 10 Yr	3,745	0,0580
FX		
EUR/USD	1,0713	0,05%
EUR/GBP	0,86142	0,16%
EUR/JPY	149,56	-0,13%
USD/JPY	139,58	-0,24%
COMMODITIES		
WTI CRUDE	72,15	0,57%
BRENT CRUDE	76,71	0,76%
Gold	1961,86	0,71%
Silver	23,545	-0,26%
CORN	597,5	-1,89%
CRYPTOCURRENCIES		
Bitcoin	25790,82	-5,90%
Ethereum	1817,115	-5,21%

## US

US equities withered into the close Monday as a rally in technology shares faded following the launch of Apple Inc.'s new mixed-reality headset. The S&P 500 Index fell 0.2% after the benchmark US stock gauge powered to a 20% gain from its October low earlier in the session — the defining threshold for a bull market milestone. The index must close at or above 4,292.44 to officially mark the turning point. The technology-heavy Nasdaq 100 ended up a mere 0.1%. Shares of Apple Inc., which set a fresh all-time high intraday, pared gains after the iPhone-maker unveiled its long-anticipated headset, the company's biggest new product event in a decade. The Dow Jones Industrial Average slid 0.6%.

## Europe

European stocks fell on Monday, trimming Friday's rally, after weaker-than-expected data from the US stoked investor concern about the health of the economy. The Stoxx Europe 600 declined 0.5% at the close, led by losses in travel and leisure stocks, while shares of luxury goods makers slumped. Stocks fell sharply, wiping earlier gains, after US data showed the services sector nearly stagnated in May, while a measure of prices paid slid to a three-year low.

## Asia

Asian stocks climbed to the highest since Feb. 17, helped by a rally in Chinese developers on bets that the government may roll out further policy support for the property industry. The MSCI Asia Pacific Index rose as much as 0.4%, driven by gains in the real estate and industrial sectors. Tech names including TSMC, NetEase and JD.com were among the biggest contributors to the gauge's climb. Hong Kong led the region higher, with benchmarks in Japan also advancing. Stocks extended declines in Australia after its central bank unexpectedly raised its key interest rate.

Source: Bloomberg

**Sectors to Focus Today**

\* European and US chipmakers may be in focus after TSMC, the world's most advanced chipmaker, said it expects capital expenditure for 2023 will wind up closer to \$32 billion, approaching the lower end of a forecast range as it grapples with a persistent chip demand slump.

\* Apple suppliers decline in Asia, following the US tech giant lower after it unveiled its long-awaited mixed-reality headset called Apple Vision Pro.

**Company News**

\* Evotec, Kronos, Software AG, Shop Apotheke Europe to Join MDAX

\* Kuehne+Nagel to Join SMI, SPI 20 Indexes from June 13, SIX Says

\* Emirates Says Back in Market Soon for 100-150 Aircraft Order

\* Idorsia in Talks to Sell Asia Pacific Assets for Up to CHF400m

\* Symrise Seeks to Acquire all Swedencare Shares at SEK37.50 Cash

\* Amadeus Announces €433.3 Million Share Buyback Program

\* Safran in Talks to Buy Raytheon's \$1 Billion Flight Control Unit

\* Bakkafrost Sees 2024-2028 Capex of DKK6.3B

\* AB Foods to Buy NMR for 215p a Share

\* BPER Banca Could Be Suitor for Italy's Monte Paschi: Repubblica

\* BAT Maintains FY Revenue in Constant Currency Forecast

\* Julius Baer Seeks \$250 Million From World's Rich for Buyout Bets

**Earnings Results to Focus**

Date	Name	Ticker	Time	EPS (Est)
6/6/2023	Societe pour l'Informatique In	SII FP	Aft-mkt	3,654
6/6/2023	Stitch Fix Inc	SFIX US	Aft-mkt	(0,29)
6/6/2023	ABM Industries Inc	ABM US	Bef-mkt	0,86
6/6/2023	Chemring Group PLC	CHG LN	Bef-mkt	0,076
6/6/2023	Oxford Metrics PLC	OMG LN	09:00	0,012
6/6/2023	Chemring Group PLC	CHG LN	Bef-mkt	0,076
6/6/2023	Ciena Corp	CIEN US	Bef-mkt	0,603
6/6/2023	Gooch & Housego PLC	GHH LN	Bef-mkt	0,115
6/6/2023	G-III Apparel Group Ltd	GIII US	Bef-mkt	(0,102)
6/6/2023	Yext Inc	YEXT US	Aft-mkt	0,05

**Economic Calendar to Focus**

Date Time	County	Event	Period	Surv(M)	Actual	Prior	Revised
06/05/23 16:45	US	S&P Global US Services PMI	May F	55.1	54.9	55.1	--
06/05/23 17:00	US	Durable Goods Orders	Apr F	1.1%	1.1%	1.1%	--
06/05/23 17:00	US	Factory Orders	Apr	0.8%	0.4%	0.9%	0.6%
06/05/23 11:00	EC	HCOB Eurozone Composite PMI	May F	53.3	52.8	53.3	--
06/05/23 11:00	EC	HCOB Eurozone Services PMI	May F	55.9	55.1	55.9	--

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