



## Morning News

29/5/2023

*This document has been prepared by the Advisory Department of EUROCORP INVESTMENT SERVICES S.A.*



## Market Snapshot

EQUITIES		Daily Change
DAX	15983,97	1,20%
CAC 40	7319,18	1,24%
FTSE 100	7627,2	0,74%
Euro Stoxx 50	4337,5	1,59%
S&P 500	4205,45	1,30%
NASDAQ 100	14298,41	2,58%
DOW JONES	33093,34	1,00%
NIKKEI 225	31233,54	1,03%
HANG SENG	18607,94	-0,74%
FIXED INCOME		Δ Basis Points
US Govt 2 Yr	4,5619	0,0290
US Govt 5 Yr	3,9271	0,0140
US Govt 10 Yr	3,7983	-0,0190
US Govt 30 Yr	3,9607	-0,0346
Germany Govt 10 Yr	2,538	0,0160
Greece Govt 10 Yr	3,921	0,0150
FX		
EUR/USD	1,0723	-0,02%
EUR/GBP	0,86865	-0,20%
EUR/JPY	150,76	0,43%
USD/JPY	140,6	0,39%
COMMODITIES		
WTI CRUDE	72,67	1,17%
BRENT CRUDE	76,95	0,90%
Gold	1946,46	0,26%
Silver	23,301	2,46%
CORN	604	2,24%
CRYPTOCURRENCIES		
Bitcoin	28010,07	1,02%
Ethereum	1903,125	1,39%

## US

Equities rebounded sharply Friday to close the week in the green amid signs of progress on debt-ceiling negotiations, which offset a slew of economic data signaling additional interest-rate hikes could be coming. The S&P 500 Index climbed 1.3% in a broad-based rally, led by the information technology and consumer discretionary sectors, as 341 stocks rose, 159 fell and three were unchanged. The tech-heavy Nasdaq 100 rose 2.6% and closed out its best week since the beginning of April thanks to gains from chipmakers including Nvidia Corp. and Marvell Technology Inc. The Dow Jones Industrial Average rose 1%.

## Europe

European stocks jumped the most in two months on Friday as optimism increased about an agreement to end the US debt-ceiling impasse, while technology shares extended their rally. The Stoxx 600 Index added 1.2% by the close in London, trimming its weekly loss to 1.6%. Tech stocks rose as the Nasdaq 100 rallied, adding to Thursday's boost from Nvidia Corp.'s upbeat outlook. Mining stocks jumped as metal prices pared their weekly declines and Rio Tinto Plc rallied following a ratings upgrade from Morgan Stanley.

## Asia

Asian stocks gained for a second day as the US government reached a tentative deal to raise the debt ceiling, and a slew of Chinese tech firms reported positive earnings. The MSCI Asia Pacific Index rose as much as 0.8%. NetEase and Baidu were among the biggest boosts after solid results. Japanese and Australian benchmarks led gains around the region. South Korea was closed for a holiday.

Source: Bloomberg

**Sectors to Focus Today**

\* Asian chip stocks gain after Nvidia soared toward a \$1 trillion market valuation on a bullish forecast, driving a global surge in shares related to artificial intelligence.

**Company News**

- \* Casino Says Paris Court to Open Conciliation Proceedings
- \* Casino Share Trading in Paris Will Resume at Market Open
- \* SAF-Holland SE Maintains FY Sales Forecast
- \* Uniqo 1Q Gross Written Premiums EU1.98B Vs. EU1.86B Y/y
- \* ProSieben 1Q Adj. Ebitda Misses Estimates, FY Outlook Confirmed
- \* Les Mousquetaires to Take €100M Equity Stake in Casino

- \* Advent International to Sell 15% Stake in InPost to PPF Group
- \* BW LPG CFO Elaine Ong Steps Down
- \* Intershop Group CFO Thomas Kaul to Leave Company in 1H of 2024
- \* Les Mousquetaires to Take €100M Equity Stake in Casino
- \* Cnova Says Conciliation Proceedings Opened to Benefit of Casino
- \* UK Regulator Probes Sustainable Loans Market: FT

**Earnings Results to Focus**

Date	Name	Ticker	Time	EPS (Est)
29/5/2023	Lleidanetworks Serveis Telemat	LLN SM		0,022
29/5/2023	Tier 1 Technology SA	TR1 SM		0,18
29/5/2023	ISPD Network SA	ALISP FP		0,30
29/5/2023	Parlem Telecom Co De Telecomun	PAR SM		(0,157)
29/5/2023	Paulic Meunerie SA	ALPAU FP		(0,23)
29/5/2023	Vectron Systems AG	V3S GR		(0,48)
29/5/2023	Abionyx Pharma SA	ABNX FP		(0,22)
29/5/2023	Plant Advanced Technologies PA	ALPAT FP		(0,875)
29/5/2023	mVISE AG	C1V GR		(0,03)
29/5/2023	ISPD Network SA	ALISP FP		0,30

**Economic Calendar to Focus**

Date Time	Country	Event	Period	Surv(M)	Actual	Prior	Revised
05/26/23 17:00	US	U. of Mich. Sentiment	May F	58.0	59.2	57.7	--
05/26/23 15:30	US	Durable Goods Orders	Apr P	-1.0%	1.1%	3.2%	3.3%
05/26/23 15:30	US	Personal Income	Apr	0.4%	0.4%	0.3%	--
05/26/23 15:30	US	Personal Spending	Apr	0.5%	0.8%	0.0%	0.1%
05/26/23 15:30	US	Wholesale Inventories MoM	Apr P	0.0%	-0.2%	0.0%	-0.3%

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